

Ticker: [AAPL US EQUITY](#)

Apple Inc (NASDAQ GS: AAPL, Currency: USD)

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnólogo Sub-Industry: Equipos tecnológicos, almacen

Website	www.apple.com
Number of Employees	100,000
Ticker:	AAPL US

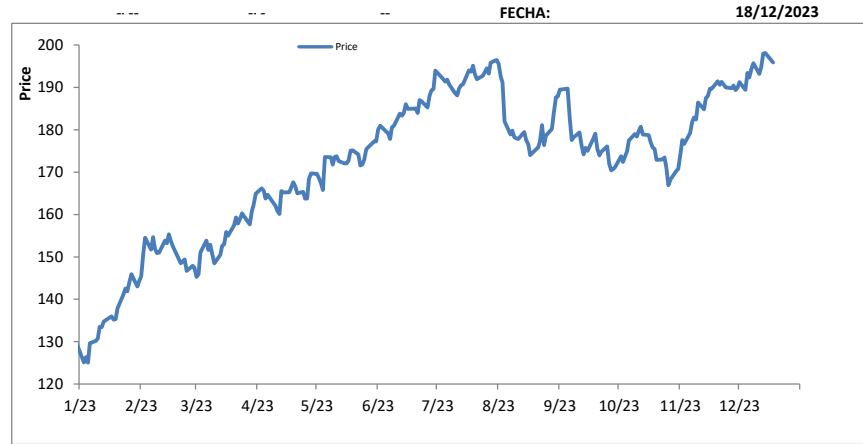
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↓ **195.89** -1.68 (-0.85%)

Apple Inc. diseña, fabrica y comercializa teléfonos inteligentes, ordenadores personales, portátiles y accesorios, y vende muchos accesorios relacionados. También ofrece servicios de pago, contenido digital, en la nube y de publicidad. Sus clientes se encuentran principalmente en mercados de consumidores, pequeñas y medianas empresas y mercados empresariales y gubernamentales en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	195.89	Market Cap (MM)	3,046,628.6
Open	196.09	Shares Out. (MM)	15,552.8
Previous Close	197.57	Float %	94.0%
Change	-0.54	Shares sold short (MM)	110,653,413.0
Change %	-0.27	Dividend Yield %	0.5
Day High/Day Low	196.6 / 194.4	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	199.6 / 124.2	P / Diluted EPS Before XO	
Volume (MM)	54.22	Beta	1.13
Avg. Vol - 3 mo (MM)	56.03		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	383,285.0	Cash & ST Invest.	162,099
EBIT - LTM	114,301.0	Total Assets	352,583.0
EBITDA - LTM	125,820.0	Total Debt	123,930.0
Net Income - LTM	96,995.0	Total Liabilities	290,437.0
Total Enterprise Value	3,008,460	Total Equity	62,146.0
TEV/ Total Revenue	6.8 x	Cash from Operations - LTM	110,543.0
TEV/ EBITDA	20.9 x	Cash From Investing - LTM	3,705.0
		Cash from Financing -LTM	-108,488.0

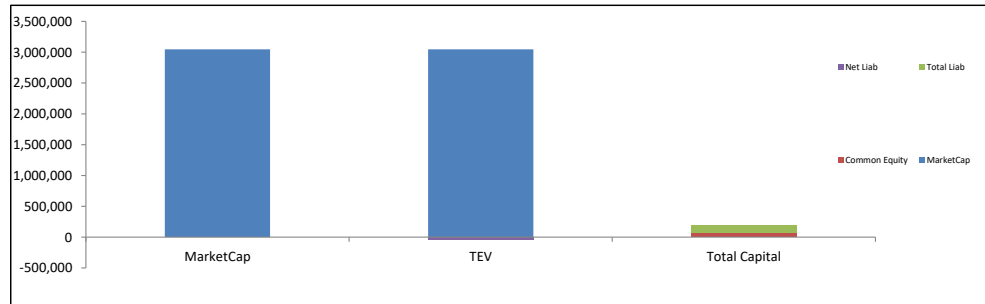


Company Notes	
2016 Q2 Gaap Net Income(in million, pre-tax) a loss of \$76 for unrealized loss on securities	Reported EPS adjusted to exclude a after-tax loss of \$6 million from restructuring costs
2006 Q1 Net income includes (in millions, after-tax): A loss of \$30 on stock based expenses.	2004 Q2 Reported EPS adjusted to exclude an after-tax loss of \$7.0 million from restructuring.
2005 A1 Net Income includes: A gain of \$0.07/share from one-time items.	2004 Q1 Reported EPS adjusted to exclude an after-tax gain of \$3.0 million from investment.
2005 Q4 Net Income includes: A gain of \$0.11 per share from tax benefit	2003 A1 Reported EPS adjusted to exclude a pre-tax loss of \$26 million from restructuring costs, a gain of \$16 million for investments and other, and a pre-tax gain of \$1 million from cumulative effect of a change in accounting principle.
2005 Q2 Net income includes: (in millions, after-tax) a loss of \$10.0 from non-cash compensation	2003 Q4 Reported EPS adjusted to exclude an after-tax investment gain of \$6 million, a accounting transition adjustment gain of \$3 million related to Apple's stock repurchase agreement, and a gain on settlement of the stock repurchase agreement of \$6 million.
2004 A1 Reported EPS adjusted to exclude a pre-tax loss of \$23 million from restructuring costs and a pre-tax gain of \$4 million from investment.	2003 Q2 The company has a restructuring expense which had no effect on EPS.
2004 Q4 Reported EPS adjusted to exclude a pre-tax loss of \$5 million from restructuring costs.	2003 Q1 Reported EPS adjusted to exclude a loss of \$0.05 per share
2004 Q3	

Key Board Members		
Name	Title	Organization
1 Albert Arnold Gore "Al"	Visiting Professor	University Of California
2	Visiting Professor	Middle Tennessee State Univers
3	Senior Advisor	Google Llc
4	Chairman/Co-Founder	Current Tv Llc
5	Vice Chairman	Metropolitan West Securities
6	Co-Founder	Current Media Inc
7	Chairman/Co-Founder	Generation Investment Manageme
8	Chairman/Co-Founder	Generation Foundation/The
9	Chairman/Co-Founder	Generation Investment Mgmt
#	Board Member	Apple Inc
#	Chief Executive Officer	California Life Co
#	Ceo/Founder	Calico Llc
#	Chairman	Apple Inc
#	Board Member	Broad Institute Inc
#	Chairman Emeritus	Northrop Grumman Corp
#	Senior Advisor	Ares Management Llc
#	Senior Advisor	Bain & Co Inc
#	Chairman	Uber Technologies Inc
#	Board Member	Apple Inc
#	Board Member	Amgen Inc
#	Board Member	Chevron Technology Ventures
#	Board Member	Nexii Building Solutions Inc
#	Board Member	Amgen Ventures Llc
#	Trustee	University Of Southern Califor
#	President/Ceo	Grameen America Inc
#	Vice Chairman	Unilever Plc
#	Board Member	Rockefeller Capital Management
#	Board Member	Wayfair Inc
#	Board Member	Apple Inc

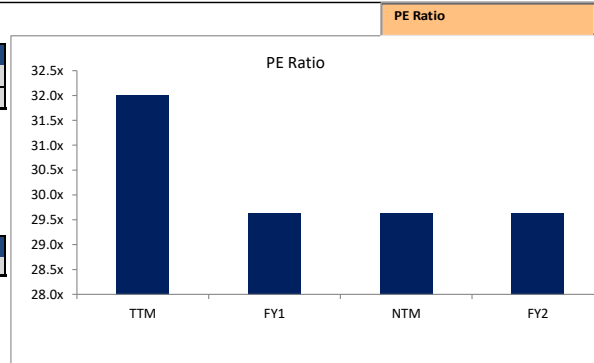
Ticker: AAPL US EQUITY		Apple Inc										
Period Type: Annuals		Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén										
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials		Actuals						LTM		Estimates		
For the Fiscal Period Ending	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	30/09/2023	30/09/2024	30/09/2025	30/09/2026	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	229,234.0	265,595.0	260,174.0	274,515.0	365,817.0	394,328.0	383,285.0	89,498.0	383,285.0	117,933.6	117,933.6	
Growth Over Prior Year	6.3%	15.9%	(2.0%)	5.5%	33.3%	7.8%	(2.8%)	(2.8%)	0.7%	0.7%	0.7%	
Gross Profit	88,186.0	101,839.0	98,392.0	104,956.0	152,836.0	170,782.0	169,148.0	169,148.0	--	--	--	
Margin %	38.5%	38.3%	37.8%	38.2%	41.8%	43.3%	44.1%	189.0%	--	--	--	
EBITDA	71,501.0	81,801.0	76,477.0	78,844.0	121,933.0	132,441.0	127,820.0	125,820.0	42,076.0	42,076.0	42,076.0	
Margin %	31.2%	30.8%	29.4%	28.7%	33.3%	33.6%	33.3%	140.6%	11.0%	35.7%	35.7%	
EBIT	61,344.0	70,898.0	63,930.0	66,288.0	108,949.0	119,437.0	114,301.0	114,301.0	39,102.4	39,102.4	39,102.4	
Margin %	26.8%	26.7%	24.6%	24.1%	29.8%	30.3%	29.8%	127.7%	10.2%	33.2%	33.2%	
Earnings from Cont. Ops.	48,351.0	59,531.0	55,256.0	57,411.0	94,680.0	99,803.0	96,995.0	96,995.0	--	--	--	
Margin %	21.1%	22.4%	21.2%	20.9%	25.9%	25.3%	25.3%	108.4%	--	--	--	
Net Income	48,351.0	59,531.0	55,256.0	57,411.0	94,680.0	99,803.0	96,995.0	96,995.0	32,313.5	32,313.5	32,313.5	
Margin %	21.1%	22.4%	21.2%	20.9%	25.9%	25.3%	25.3%	108.4%	8.4%	27.4%	27.4%	
Diluted EPS Excl. Extra Items	2.3	3.0	3.0	3.3	5.6	6.1	6.1	6.1	2.1	2.1	2.1	
Growth Over Prior Year	10.8%	29.3%	(0.3%)	10.4%	71.0%	8.9%	0.3%	0.2%	11.8%	11.8%	11.8%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	195.89
Shares Out.	15,552.75
Market Capitalization (USD)	3,046,628.59
- Cash & Short Term Investments	162,099.00
+ Total Debt	123,930.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	3,008,459.59
Book Value of Common Equity	62,146.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	123,930.00
= Total Capital	186,076.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2023	30/09/2023	30/09/2023	30/09/2023	30/09/2023
TEV/Total Revenue	6.8x	6.8x	25.3x	25.3x	25.3x
TEV/EBITDA	20.5x	20.9x	22.3x	22.3x	22.3x
TEV/EBIT	22.9x	23.0x	24.7x	24.7x	24.7x
P/Diluted EPS Before Extra	27.9x	28.0x			
P/BV	42.8x	42.8x	45.9x	45.9x	45.9x
Price/Tang BV	42.8x	42.8x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	32.0x	29.6x	29.6x	29.6x
TEV / EBITDA	20.9x	22.3x	22.3x	22.3x
Price / CF	27.9x	20.3x	20.3x	20.3x
Price / Book	49.0x	45.9x	45.9x	45.9x
Dividend Yield	0.5x	0.5x	0.5x	0.5x



Ticker: AAPL US EQUITY	AAPL US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Accounting	Mixed		

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
Income Statement											
Income Sheet as of:	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	170,910.00	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	170,910.00	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00
Cost Of Goods Sold	106,606.00	112,258.00	140,089.00	131,376.00	141,048.00	163,756.00	161,782.00	169,559.00	212,981.00	223,546.00	214,137.00
Gross Profit	64,304.00	70,537.00	93,626.00	84,263.00	88,186.00	101,839.00	98,392.00	104,956.00	152,836.00	170,782.00	169,148.00
Selling General & Admin Exp.	10,830.00	11,993.00	14,329.00	14,194.00	15,261.00	16,705.00	18,245.00	19,916.00	21,973.00	25,094.00	24,932.00
R & D Exp.	4,475.00	6,041.00	8,067.00	10,045.00	11,581.00	14,236.00	16,217.00	18,752.00	21,914.00	26,251.00	29,915.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	15,305.00	18,034.00	22,396.00	24,239.00	26,842.00	30,941.00	34,462.00	38,668.00	43,887.00	51,345.00	54,847.00
Operating Income	48,999.00	52,503.00	71,230.00	60,024.00	61,344.00	70,898.00	63,930.00	66,288.00	108,949.00	119,437.00	114,301.00
Interest Expense	136.00	384.00	733.00	1,456.00	2,323.00	3,240.00	3,576.00	2,873.00	2,645.00	2,931.00	3,933.00
Interest Income	1,616.00	1,795.00	2,921.00	3,999.00	5,201.00	5,686.00	4,961.00	3,763.00	2,843.00	2,825.00	3,750.00
Net Interest Exp.	(1,480.00)	(1,411.00)	(2,188.00)	(2,543.00)	(2,878.00)	(2,446.00)	(1,385.00)	(890.00)	(198.00)	106.00	183.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	324.00	431.00	903.00	1,195.00	133.00	441.00	(422.00)	87.00	(60.00)	228.00	382.00
EBT Excl. Unusual Items	50,155.00	53,483.00	72,515.00	61,372.00	64,089.00	72,903.00	65,737.00	67,091.00	109,207.00	119,103.00	113,736.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	50,155.00	53,483.00	72,515.00	61,372.00	64,089.00	72,903.00	65,737.00	67,091.00	109,207.00	119,103.00	113,736.00
Income Tax Expense	13,118.00	13,973.00	19,121.00	15,685.00	15,738.00	13,372.00	10,481.00	9,680.00	14,527.00	19,300.00	16,741.00
Earnings from Cont. Ops.	37,037.00	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	37,037.00	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	37,037.00	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00
Abnormal Losses (Gains)	-	205.00	91.00	(461.00)	(739.00)	(256.00)	31.00	(82.00)	(284.00)	-	-
Tax Effect on Abnormal Items	-	(71.75)	(31.85)	161.35	258.65	62.72	(6.51)	17.22	59.64	-	-
NI to Common Excl. Extra Items	37,037.00	39,643.25	53,453.15	45,387.35	47,870.65	59,337.72	55,280.49	57,346.22	94,455.64	99,803.00	96,995.00
Per Share Items											
Basic EPS	1.43	1.62	2.32	2.09	2.32	3.00	2.99	3.31	5.67	6.15	6.16
Basic EPS Excl. Extra Items	1.43	1.62	2.32	2.09	2.32	3.00	2.99	3.31	5.67	6.15	6.16
Weighted Avg. Basic Shares Out.	25,909.27	24,342.29	23,013.68	21,883.28	20,868.97	19,821.51	18,471.34	17,352.12	16,701.27	16,215.96	15,744.23
Diluted EPS	1.42	1.61	2.31	2.08	2.30	2.98	2.97	3.28	5.61	6.11	6.13
Diluted EPS Excl. Extra Items	1.42	1.61	2.31	2.08	2.30	2.98	2.97	3.28	5.61	6.11	6.13
Weighted Avg. Diluted Shares Out.	26,086.54	24,490.65	23,172.28	22,001.12	21,006.77	20,000.44	18,595.65	17,528.21	16,864.92	16,325.82	15,812.55
Normalized Basic EPS	1.42	1.61	2.31	2.08	2.30	2.97	2.97	3.28	5.61	6.11	6.13
Normalized Diluted EPS	1.42	1.62	2.31	2.06	2.28	2.97	2.97	3.28	5.60	6.11	6.13
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	28.48	27.92	21.41	26.19	25.90	22.64	25.07	24.03	15.26	14.62	15.26
Supplemental Items											
EBITA	49,956.00	53,549.00	73,287.00	62,229.00	63,301.00	70,898.00	63,930.00	67,788.00	110,649.00	121,337.00	116,301.00
EBIT	48,999.00	52,503.00	71,230.00	60,024.00	61,344.00	70,898.00	63,930.00	66,288.00	108,949.00	119,437.00	114,301.00
As Reported Total Revenue*	-	182,795.00	-	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00
Effective Tax Rate %	26.15	26.13	26.37	25.56	24.56	18.34	15.94	14.43	13.30	16.20	14.72
Normalized Net Income	37,037.00	39,643.25	53,453.15	45,387.35	47,870.65	59,337.72	55,280.49	57,346.22	94,455.64	99,803.00	96,995.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	2,253.00	2,863.00	3,586.00	4,210.00	4,840.00	5,340.00	6,068.00	6,829.00	7,906.00	9,038.00	10,833.00
Stock-Based Comp., Total	2,253.00	2,863.00	3,586.00	4,210.00	4,840.00	5,340.00	6,068.00	6,829.00	7,906.00	9,038.00	10,833.00

Ticker:	AAPL US EQUITY
Period Type	Annuals

AAPL US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	14,259.00	13,844.00	21,120.00	20,484.00	20,289.00	25,913.00	48,844.00	38,016.00	34,940.00	23,646.00	29,965.00
Short Term Investments	26,287.00	11,233.00	20,481.00	46,671.00	53,892.00	40,388.00	51,713.00	52,927.00	27,699.00	24,658.00	31,590.00
Total Cash & ST Investments	40,546.00	25,077.00	41,601.00	67,155.00	74,181.00	66,301.00	100,557.00	90,943.00	62,639.00	48,304.00	61,555.00
Accounts & Notes Receivable	13,102.00	17,460.00	16,849.00	15,754.00	17,874.00	23,186.00	22,926.00	16,120.00	26,278.00	28,184.00	29,508.00
Total Receivables	13,102.00	17,460.00	16,849.00	15,754.00	17,874.00	23,186.00	22,926.00	16,120.00	26,278.00	28,184.00	29,508.00
Inventories	1,764.00	2,111.00	2,349.00	2,132.00	4,855.00	3,956.00	4,106.00	4,061.00	6,580.00	4,946.00	6,331.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	17,874.00	23,883.00	28,579.00	21,828.00	31,735.00	37,896.00	35,230.00	32,589.00	39,339.00	53,971.00	46,172.00
Total Current Assets	73,286.00	68,531.00	89,378.00	106,869.00	128,645.00	131,339.00	162,819.00	143,713.00	134,836.00	135,405.00	143,566.00
Net Property, Plant & Equipment	16,597.00	20,624.00	22,471.00	27,010.00	33,783.00	41,304.00	37,378.00	45,336.00	49,527.00	52,534.00	54,376.00
Long-term Investments	106,215.00	130,162.00	164,065.00	170,430.00	194,714.00	170,799.00	105,341.00	100,887.00	127,877.00	120,805.00	100,544.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	10,902.00	12,522.00	14,431.00	17,377.00	18,177.00	22,283.00	32,978.00	33,952.00	38,762.00	44,011.00	54,097.00
Total Assets	207,000.00	231,839.00	290,345.00	321,686.00	375,319.00	365,725.00	338,516.00	323,888.00	351,002.00	352,755.00	352,583.00
LIABILITIES											
Accrued Exp.	13,856.00	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	-	6,308.00	10,999.00	11,605.00	18,473.00	20,748.00	16,240.00	15,229.00	17,141.00	22,773.00	17,382.00
Accounts Payable	22,367.00	30,196.00	35,490.00	37,294.00	49,049.00	55,888.00	46,236.00	42,296.00	54,763.00	64,115.00	62,611.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	7,435.00	26,944.00	34,121.00	30,107.00	33,292.00	39,293.00	43,242.00	47,867.00	53,577.00	67,094.00	65,315.00
Total Current Liabilities	43,658.00	63,448.00	80,610.00	79,006.00	100,814.00	115,929.00	105,718.00	105,392.00	125,481.00	153,982.00	145,308.00
Long-Term Debt	16,960.00	28,987.00	53,329.00	75,427.00	97,207.00	93,735.00	91,807.00	107,049.00	119,381.00	109,707.00	106,548.00
Unearned Revenue, Non-Current	2,625.00	3,031.00	3,624.00	2,930.00	2,836.00	2,797.00	-	-	-	-	-
Other Non-Current Liabilities	20,208.00	24,826.00	33,427.00	36,074.00	40,415.00	46,117.00	50,503.00	46,108.00	43,050.00	38,394.00	38,581.00
Total Liabilities	83,451.00	120,292.00	170,990.00	193,437.00	241,272.00	258,578.00	248,028.00	258,549.00	287,912.00	302,083.00	290,437.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	19,764.00	23,313.00	27,416.00	31,251.00	35,867.00	40,201.00	45,174.00	50,779.00	57,365.00	64,849.00	73,812.00
Retained Earnings	104,256.00	87,152.00	92,284.00	96,364.00	98,330.00	70,400.00	45,898.00	14,966.00	5,562.00	(3,068.00)	(214.00)
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(471.00)	1,082.00	(345.00)	634.00	(150.00)	(3,454.00)	(584.00)	(406.00)	163.00	(11,109.00)	(11,452.00)
Total Common Equity	123,549.00	111,547.00	119,355.00	128,249.00	134,047.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00
Total Equity	123,549.00	111,547.00	119,355.00	128,249.00	134,047.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00
Total Liabilities And Equity	207,000.00	231,839.00	290,345.00	321,686.00	375,319.00	365,725.00	338,516.00	323,888.00	351,002.00	352,755.00	352,583.00
Supplemental Items											
Total Shares Out. on Filing Date	25,177.96	23,464.64	22,315.01	21,344.66	20,504.80	19,019.94	17,772.95	16,976.76	16,426.79	15,943.43	15,550.06
Total Shares Out. on Balance Sheet Date	25,177.96	23,464.64	22,315.01	21,344.66	20,504.80	19,019.94	17,772.95	16,976.76	16,426.79	15,943.43	15,550.06
Book Value/Share	4.91	4.75	5.35	6.01	6.54	5.63	5.09	3.85	3.84	3.18	4.00
Tangible Book Value	117,793.00	102,789.00	110,346.00	119,629.00	126,032.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00
Tangible Book Value/Share	4.68	4.38	4.94	5.60	6.15	5.63	5.09	3.85	3.84	3.18	4.00
Total Debt	16,960.00	35,295.00	64,328.00	87,032.00	115,680.00	114,483.00	108,047.00	122,278.00	136,522.00	132,480.00	123,930.00
Net Debt	(129,801.00)	(119,944.00)	(141,338.00)	(150,553.00)	(153,215.00)	(122,617.00)	(97,851.00)	(69,552.00)	(53,994.00)	(36,629.00)	(38,169.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out
Raw Materials in Inventory	683.00	471.00	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	1,081.00	1,640.00	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	99.00	86.00	63.00	53.00	58.00	-	-	-	-	-	-
Full Time Employees	80,300.00	92,600.00	110,000.00	116,000.00	123,000.00	132,000.00	137,000.00	147,000.00	154,000.00	164,000.00	161,000.00

Ticker: AAPL US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023
TEV / LTM Total Revenue	Close	1.8x	2.6x	2.1x	2.1x	2.8x	3.6x	3.4x	6.7x	6.4x	6.0x	6.8x
	Average	2.1x	2.2x	3.1x	1.9x	2.6x	3.3x	2.9x	5.0x	7.7x	6.9x	6.4x
	High	3.2x	2.9x	3.6x	2.3x	3.2x	4.1x	3.8x	8.4x	9.2x	8.0x	7.7x
	Low	1.6x	1.8x	2.2x	1.5x	1.9x	2.8x	2.1x	3.4x	6.5x	5.6x	5.0x
TEV / LTM EBITDA	Close	5.5x	7.8x	6.0x	6.4x	8.9x	11.6x	11.4x	23.3x	19.4x	17.8x	20.5x
	Average	5.7x	6.9x	9.4x	5.3x	8.0x	10.6x	9.5x	17.1x	27.0x	20.7x	19.0x
	High	8.7x	8.8x	10.8x	6.6x	9.9x	13.3x	12.2x	28.7x	32.0x	24.0x	23.1x
	Low	4.2x	5.4x	6.2x	4.3x	5.9x	8.9x	6.7x	11.6x	19.5x	16.8x	14.7x
TEV / LTM EBIT	Close	6.2x	9.0x	7.0x	7.5x	10.4x	13.4x	13.7x	27.6x	21.6x	19.7x	22.9x
	Average	6.0x	7.8x	10.8x	6.1x	9.4x	12.4x	10.9x	20.5x	32.0x	23.2x	21.0x
	High	9.2x	10.0x	12.5x	7.6x	11.6x	15.5x	14.1x	34.4x	37.9x	26.9x	25.5x
	Low	4.4x	6.2x	7.2x	5.0x	6.9x	10.3x	7.8x	13.8x	21.8x	18.8x	16.3x
Price / LTM EPS	Close	12.1x	15.6x	12.4x	13.7x	16.9x	19.0x	18.4x	34.3x	26.3x	24.6x	27.9x
	Average	11.0x	14.7x	18.3x	11.4x	16.5x	20.0x	16.2x	27.1x	39.9x	28.3x	26.5x
	High	15.2x	18.2x	20.6x	13.7x	19.9x	25.0x	19.5x	45.2x	47.8x	32.5x	32.2x
	Low	8.8x	12.0x	12.4x	9.8x	12.8x	16.8x	12.0x	18.4x	26.3x	23.2x	20.5x
Price / Book Value	Close	3.5x	5.3x	5.4x	4.7x	5.9x	10.0x	10.7x	29.2x	38.3x	47.3x	42.8x
	Average	3.8x	4.3x	6.2x	4.9x	5.7x	7.0x	8.5x	15.9x	34.0x	41.3x	50.8x
	High	5.3x	5.3x	7.0x	5.7x	6.8x	10.0x	10.7x	29.2x	40.7x	47.4x	61.8x
	Low	3.1x	3.5x	5.1x	4.2x	4.4x	5.9x	6.3x	10.8x	28.3x	33.9x	39.3x
Price / Tangible Book Value	Close	3.7x	5.7x	5.8x	5.0x	6.3x	10.0x	10.7x	29.2x	38.3x	47.3x	42.8x
	Average	4.0x	4.5x	6.8x	5.3x	6.1x	7.4x	8.5x	15.9x	34.0x	41.3x	50.8x
	High	5.6x	5.7x	7.6x	6.2x	7.3x	10.0x	10.7x	29.2x	40.7x	47.4x	61.8x
	Low	3.3x	3.6x	5.5x	4.6x	4.7x	6.2x	6.3x	10.8x	28.3x	33.9x	39.3x
Price / Cash Flow	Close	8.3x	10.3x	8.1x	9.3x	12.5x	14.4x	14.6x	24.2x	23.6x	20.0x	24.4x
	Average	8.9x	10.1x	12.1x	7.4x	11.3x	14.8x	12.3x	21.5x	28.1x	25.4x	21.5x
	High	12.3x	12.5x	13.6x	9.3x	13.6x	18.6x	14.9x	35.7x	33.7x	29.2x	26.1x
	Low	7.2x	8.2x	8.1x	6.4x	8.7x	12.5x	9.1x	14.6x	23.4x	20.0x	16.6x
TEV / LTM FCF	Close	9.8x	12.2x	9.4x	11.5x	15.5x	17.4x	17.2x	26.6x	26.4x	21.9x	27.1x
	Average	10.6x	11.9x	14.4x	8.6x	14.0x	18.4x	14.8x	25.3x	31.0x	28.5x	23.5x
	High	14.7x	14.7x	16.1x	11.5x	16.8x	23.0x	17.9x	42.1x	37.1x	32.7x	28.6x
	Low	8.6x	9.7x	9.4x	7.4x	10.8x	15.5x	11.0x	17.2x	25.7x	21.9x	18.2x
Dividend Yield	Close	2.4	1.8	1.7	1.9	1.6	1.2	1.4	0.7	0.6	0.6	0.5
	Average	0.6	2.0	1.5	1.9	1.6	1.3	1.4	1.0	0.6	0.5	0.6
	High	2.4	2.4	1.9	2.2	2.1	1.6	1.9	1.4	0.7	0.7	0.7
	Low	0.4	1.6	1.4	1.6	1.3	1.1	1.2	0.6	0.5	0.5	0.5

Ticker: AAPL US EQUITY

AAPL US EQUITY Ascend

Consolidated Yes

Accounting Mixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

Ratios	-10Q		-8Q		-7Q		-6Q		-5Q		-4Q		-3Q		-2Q		-1Q		0Q	
	27/03/2021	26/06/2021	25/09/2021	25/12/2021	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023									
Profitability																				
Return on Assets	23.2%	26.8%	28.1%	27.4%	29.6%	29.9%	28.4%	26.1%	27.6%	28.2%	27.5%									
Return on Capital	40.5%	46.8%	50.1%	55.2%	55.1%	56.1%	53.4%	54.0%	54.2%	56.4%	54.4%									
Return on Equity	103.4%	127.1%	147.4%	145.6%	149.3%	162.8%	175.5%	147.9%	145.6%	160.1%	171.9%									
Margin Analysis																				
Gross Margin	42.5%	43.3%	42.2%	43.8%	43.7%	43.3%	42.3%	43.0%	44.3%	44.5%	45.2%									
EBITDA Margin	30.9%	32.1%	32.9%	33.9%	33.8%	33.4%	33.1%	32.3%	32.1%	32.3%	32.8%									
EBT Margin	27.3%	29.8%	29.8%	30.9%	30.9%	30.3%	29.2%	29.4%	29.4%	29.2%	29.8%									
Earnings from Cont. Ops Margin	30.7%	29.6%	28.5%	33.5%	30.8%	27.8%	27.6%	30.7%	29.9%	28.1%	30.1%									
Net Income Margin	26.4%	26.7%	24.7%	27.9%	25.7%	23.4%	23.0%	25.6%	25.5%	24.3%	25.6%									
Normalized Net Income Margin	26.3%	26.7%	24.7%	27.9%	25.7%	23.4%	23.0%	25.6%	25.5%	24.3%	25.6%									
Free Cash Flow Margin	24.2%	23.3%	20.4%	35.6%	26.4%	25.1%	23.1%	25.8%	27.0%	29.7%	21.7%									
Asset Turnover																				
Total Asset Turnover	1.7x	1.7x	1.7x	1.8x	1.7x	1.7x	1.7x	1.7x	1.7x	1.7x	1.7x									
Fixed Asset Turnover	8.7x	8.4x	7.7x	4.8x	10.0x	4.8x	7.7x	4.4x	6.7x	6.7x	7.7x									
Inventory Turnover	16.9x	16.6x	17.5x	18.7x	19.6x	19.7x	14.6x	18.4x	18.4x	18.6x	18.5x									
Receivables Turnover	45.7x	40.0x	38.7x	41.0x	41.0x	41.4x	44.4x	34.8x	34.8x	33.9x	34.9x									
Short Term Liquidity																				
Current Ratio	1.1x	1.1x	1.1x	1.0x	0.9x	0.9x	0.9x	0.9x	0.9x	1.0x	1.0x									
Quick Ratio	0.8x	0.7x	0.7x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.7x	0.6x									
Cash from Ops. To Fin. Liab.	0.7x	0.6x	0.4x	0.8x	0.8x	0.8x	0.8x	0.6x	0.5x	0.5x	0.6x									
Cap. Invest. to Debt	18.1x	18.4x	21.1x	22.6x	18.4x	19.1x	15.6x	18.7x	18.7x	20.0x	27.5x									
Cap. Invest. to Op. Inv.	8.9x	8.1x	9.1x	8.7x	8.4x	8.8x	8.4x	10.7x	11.0x	10.8x	9.8x									
Cap. Invest. to Free Cash Flow	66.8x	66.7x	80.7x	79.1x	77.1x	71.8x	71.8x	110.7x	110.7x	80.1x	80.1x									
Cap. Invest. to Purchase	98.8x	98.7x	151.8x	139.5x	148.7x	148.7x	163.0x	174.7x	167.7x	149.4x	171.4x									
Long Term Solvency																				
Total Debt/Equity	176.9%	189.1%	216.4%	170.7%	179.0%	206.0%	263.4%	196.4%	176.3%	183.3%	199.4%									
Total Debt/Total	63.7%	65.9%	65.1%	64.6%	64.0%	64.0%	64.0%	64.0%	64.0%	64.0%	64.0%									
LT Debt/Equity	157.0%	162.0%	189.9%	168.7%	163.7%	181.0%	216.0%	156.1%	157.6%	167.7%	171.4%									
LT Debt/Total	56.9%	56.9%	59.8%	55.3%	55.3%	55.3%	55.3%	55.3%	55.3%	55.3%	55.3%									
Total Liabilities/Total Assets	27.9%	27.8%	26.1%	27.4%	28.4%	28.1%	27.0%	26.1%	26.1%	26.1%	27.1%									
EBIT / Interest Exp.	41.0%	34.7%	35.4%	54.7%	43.3%	37.0%	30.1%	35.9%	30.4%	28.0%	36.9%									
EBITDA / Interest Exp.	45.7%	49.5%	50.6%	61.0%	50.8%	47.5%	40.7%	47.0%	47.5%	47.5%	50.8%									
EBITDA / CapEx / Interest Exp.	41.8%	37.9%	35.6%	58.6%	43.7%	33.0%	29.0%	35.6%	30.4%	28.0%	37.4%									
Total Debt/EBITDA	1.3x	1.3x	1.1x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x									
Net Debt/EBITDA	0.8x	0.8x	0.8x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x	0.6x									
Altman Z Score	6.51	7.13	7.19	7.69	8.19	7.77	6.66	6.46	6.97	6.91	7.69									
Growth Over Five Year																				
Total Revenue	53.6%	36.4%	39.8%	11.7%	8.6%	1.9%	8.1%	15.5%	17.5%	17.4%	10.7%									
Gross Profit	20.3%	50.4%	47.8%	11.8%	11.8%	1.8%	11.8%	17.7%	17.7%	17.7%	11.8%									
EBITDA	40.7%	46.7%	49.8%	27.1%	8.0%	14.0%	3.7%	11.9%	14.0%	9.7%	4.7%									
EBT	11.8%	79.1%	56.9%	9.0%	9.0%	4.0%	4.0%	17.7%	17.7%	17.7%	9.0%									
EBT	11.8%	84.3%	61.7%	21.7%	0.0%	14.0%	4.7%	11.7%	15.0%	10.0%	8.1%									
Earnings from Cont. Ops.	11.8%	84.3%	61.7%	21.7%	0.0%	14.0%	4.7%	11.7%	15.0%	10.0%	8.1%									
Net Income	11.8%	84.3%	61.7%	21.7%	0.0%	14.0%	4.7%	11.7%	15.0%	10.0%	8.1%									
Normalized Net Income	11.8%	84.3%	61.7%	21.7%	0.0%	14.0%	4.7%	11.7%	15.0%	10.0%	8.1%									
Dividend EPS before Extra	11.8%	84.3%	61.7%	21.7%	0.0%	14.0%	4.7%	11.7%	15.0%	10.0%	8.1%									
Arbitrage Receivable	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%									
Inventory	66.6%	66.6%	66.6%	66.6%	66.6%	66.6%	66.6%	66.6%	66.6%	66.6%	66.6%									
Net PPE	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%	114.0%									
Total Assets	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%									
Common Equity																				
Total Book Value	---	---	---	---	---	---	---	---	---	---	---									
Common Equity	111.8%	111.8%	111.8%	111.8%	111.8%	111.8%	111.8%	111.8%	111.8%	111.8%	111.8%									
Cash from Ops.	80.7%	76.6%	13.9%	17.7%	17.7%	8.0%	19.4%	17.7%	14.4%	15.7%	23.6%									
Capital Expenditures	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%	33.3%									
Unlevered Free Cash Flow	47.4%	43.3%	10.6%	14.4%	14.4%	4.7%	16.1%	14.4%	11.1%	12.4%	19.3%									
Dividend per Share	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%									
F&B Over Three Years																				
Total Revenue	34.3%	37.0%	14.1%	16.7%	39.7%	17.0%	18.0%	7.5%	7.6%	9.7%	14.6%									
Gross Profit	31.1%	39.3%	34.1%	34.1%	39.3%	34.1%	34.1%	6.4%	6.4%	7.9%	9.9%									
EBITDA	35.7%	36.0%	19.9%	24.0%	44.4%	36.0%	34.6%	3.7%	1.5%	11.7%	17.3%									
EBT	23.7%	44.4%	29.4%	37.4%	57.7%	37.0%	29.8%	3.6%	1.5%	17.4%	6.7%									
Earnings from Cont. Ops.	23.7%	44.4%	29.4%	37.4%	57.7%	37.0%	29.8%	3.6%	1.5%	17.4%	6.7%									
Net Income	23.7%	44.4%	29.4%	37.4%	57.7%	37.0%	29.8%	3.6%	1.5%	17.4%	6.7%									
Normalized Net Income	23.7%	44.4%	29.4%	37.4%	57.7%	37.0%	29.8%	3.6%	1.5%	17.4%	6.7%									
Dividend EPS before Extra	23.7%	44.4%	29.4%	37.4%	57.7%	37.0%	29.8%	3.6%	1.5%	17.4%	6.7%									
Arbitrage Receivable	10.8%	11.1%	7.1%	20.0%	15.1%	10.4%	37.3%	16.4%	11.6%	5.8%	4.0%									
Inventory	5.4%	24.3%	36.6%	18.8%	38.0%	16.4%	10.4%	17.1%	10.7%	18.1%	10.0%									
Net PPE	11.9%	1.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%									
Total Assets	10.7%	1.7%	1.8%	4.6%	4.6%	7.9%	4.4%	11.0%	10.7%	10.7%	9.7%									
Common Equity																				
Total Book Value	---	---	---	---	---	---	---	---	---	---	---									
Common Equity	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%									
Cash from Ops.	26.6%	24.6%	0.7%	24.1%	45.1%	18.6%	8.3%	46.3%	9.1%	11.8%	14.6%									
Capital Expenditures	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%									
Unlevered Free Cash Flow	9.7%	7.6%	13.3%	27.1%	28.1%	1.6%	29.3%	29.3%	8.7%	4.1%	7.0%									
Dividend per Share	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%									
F&B Over Three Years																				
Total Revenue	17.6%	15.7%	8.8%	11.7%	18.8%	15.1%	17.1%	8.0%	17.6%	11.1%	11.4%									
Gross Profit	17.6%	20.6%	15.1%	16.7%	24.6%	21.1%	16.1%	17.6%	21.9%	17.1%	17.6%									
EBITDA	17.6%	30.8%	19.4%	19.1%	36.7%	19.4%	19.4%	19.4%	19.4%	19.4%	19.4%									
EBT	20.1%	34.1%	19.9%	21.1%	30.7%	26.0%	16.8%	13.1%	10.1%	30.7%	23.7%									
Earnings from Cont. Ops.	19.4%	34.1%	19.9%	21.1%	30.7%	26.0%	16.8%	13.1%	10.1%	30.7%	23.7%									
Net Income	19.4%	34.1%	19.9%	21.1%	30.7%	26.0%	16.8%	13.1%	10.1%	30.7%	23.7%									
Normalized Net Income	19.4%	34.1%	19.9%	21.1%	30.7%	26.0%	16.8%	13.1%	10.1%	30.7%	23.7%									
Dividend EPS before Extra	19.4%	34.1%	19.9%	21.1%	30.7%	26.0%	16.8%	13.1%	10.1%	30.7%	23.7%									
Arbitrage Receivable	8.9%	7.4%	4.3%	18.7%	11.3%	7.1%	4.7%	4.5%	4.5%	3.0%	22.3%									
Inventory	17.0%	16.0%	18.0%	18.0%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%	17.4%									
Net PPE	7.5%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%									
Total Assets	17.8%	11.9%	11.4%	0.9%	1.4%	0.6%	1.7%	1.8%	1.7%	1.8%	7.9%									
Common Equity																				
Total Book Value	---	---	---	---	---	---	---	---	---	---	---									
Common Equity	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%	114.7%									
Cash from Ops.	16.0%	13.3%	1.1%	20.7%	36.7%	7.3%	6.6%	3.7%	20.0%	17.5%	1.6%									
Capital Expenditures	11.8%	11.8%	11.8%	11.8%	11.8%	11.8%	11.8%	11.8%	11.8%	11.8%	11.8%									
Unlevered Free Cash Flow	4.3%	1.5%	1.4%	8.9%	14.9%	5.5%	4.9%	11.3%	8.2%	5.7%	9.9%									
Dividend per Share	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%									
F&B Over Three Years																				
Total Revenue	17.1%	14.0%	17.9%	9.6%	13.0%	17.8%	11.4%	6.8%	9.7%	9.0%	7.9%									
Gross Profit	11.8%	17.4%	17.4%	17.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%									
EBITDA	13.0%	16.4%	13.4%	10.9%	14.8%	14.6%	12.2%	6.1%	10.9%	11.3%	9.4%									
EBT	---	---	---	---	---	---	---	---	---	---	---									
EBT	14.5%	19.0%	15.1%	12.2%	16.3%	16.5%	13.7%	6.5%	12.2%	12.8%	10.8%									
Earnings from Cont. Ops.																				

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: AAPL US EQUITY | Sort: Ascend | Currency: Reporting | Change: USD | Period Type: Quarters | Consolidated: Yes | Accounting: Mixed

Apple Inc

Sector: Tecnología de la información | Industry: Almacénaje, hardware tecnológ | Sub-Industry: Equipos tecnológicos, almacen

WACC	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
For the Fiscal Period Ending	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023
	%	%	%	%	%
Equity					
Cost of Equity	9.9%	9.4%	10.1%	11.2%	11.3%
Weight of Equity	94.8%	94.9%	95.9%	96.5%	95.6%
+ Debt					
Cost of Debt	3.5%	3.6%	3.3%	3.7%	4.3%
Weight of Debt	5.2%	5.1%	4.1%	3.5%	4.4%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	9.5%	9.1%	9.8%	11.0%	11.0%

Capital Structure	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023	
For the Fiscal Period Ending	USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	
Net Market Cap	22,773.0	0.9%	11,483.0	0.5%	12,574.0	0.5%
CT Investments	109,707.0	4.3%	99,627.0	4.6%	97,041.0	3.6%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital	2,530,849.4	100.0%	2,169,513.9	100.0%	2,702,404.6	100.0%

Debt Summary Data	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023	
For the Fiscal Period Ending	USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	
Total Financial Debt	9,822.0	7.5%	1,743.0	1.6%	1,996.0	1.8%
Total Revolving Credit						
Total Capital Leases	941.0	0.7%				
General/Other Borrowings	132,480.0	100.0%	111,110.0	100.0%	109,615.0	100.0%
Total Principal Due	132,480.0		111,110.0		109,615.0	
Total Debt Outstanding	132,480.0		111,110.0		109,615.0	

Additional Totals	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023	
For the Fiscal Period Ending	USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	
Total Cash & CT Investments	169,109.0	127.6%	165,450.0	148.0%	166,333.0	151.7%
Net Debt	-36,629.0	-27.6%	-54,340.0	-48.9%	-56,718.0	-51.7%
Total Short-Term Borrowings	22,773.0	17.2%	11,483.0	10.3%	12,574.0	11.5%
Curr. Port. of LT Debt/Cap. Leases	12,791.0	9.7%	9,740.0	8.8%	10,578.0	9.7%
Long-Term Debt (incl. Cap. Leases)	109,707.0	82.8%	99,627.0	89.7%	97,041.0	88.5%
Total Secured Debt						
Fixed Rate Debt	111,824.0	84.4%				
Variable Rate Debt	0.0	0.0%				

Credit Ratios	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023
For the Fiscal Period Ending	USD		USD		USD
Currency	Millions	% of Total	Millions	% of Total	Millions
Net Debt/EBITDA	-0.3x	-0.4x	-0.5x	-0.5x	-0.3x
Total Debt/EBITDA	1.0x	0.9x	0.9x	0.9x	1.0x
Operating Income/Total Debt	0.2x	0.3x	0.3x	0.2x	0.2x
LTM FCF/Total Debt	0.8x	0.9x	0.9x	0.9x	0.9x
LTM FFF/Total Debt	0.9x	1.0x	1.0x	1.0x	0.9x
FRIT/Interest Expense	30.1x	35.9x	30.4x	23.0x	26.9x
FRIT/Total Interest Expense	30.1x	35.9x	30.4x	23.0x	26.9x
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	29.6x	35.0x	30.4x	24.0x	27.4x
EBITDA/Total Interest Expense	33.6x	38.8x	33.6x	26.1x	29.6x

Debt Schedule	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023	
For the Fiscal Period Ending	USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	
Debt Schedule in Yr 1	11,139.0	10.0%	--	--	9,943.0	9.3%
Debt Schedule in Yr 2	9,910.0	8.9%	--	--	10,775.0	10.1%
Debt Schedule in Yr 3	10,645.0	9.5%	--	--	12,265.0	11.5%
Debt Schedule in Yr 4	11,309.0	10.0%	--	--	9,786.0	9.2%
Debt Schedule in Yr 5	9,631.0	8.6%	--	--	7,800.0	7.3%
Debt Schedule - Years 2 - 3	20,555.0	18.4%	--	--	23,040.0	21.6%
Debt Schedule - Years 4 - 5	20,840.0	18.6%	--	--	17,986.0	16.5%
Debt Schedule - Years 2 - 5	41,395.0	37.0%	--	--	40,626.0	38.1%
Debt Schedule Beyond Yr 5	59,290.0	53.0%	--	--	56,003.0	52.5%
Debt Schedule - Total Debt	111,824.0	100.0%	98,000.0	100.0%	95,300.0	100.0%

Capital Lease Schedule	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023	
For the Fiscal Period Ending	USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	
Capital Leases - Year 1	155.0	11.4%	--	--	196.0	13.8%
Capital Leases - Year 2	130.0	9.6%	--	--	151.0	10.6%
Capital Leases - Year 3	81.0	6.0%	--	--	120.0	8.4%
Capital Leases - Year 4	48.0	3.5%	--	--	52.0	3.6%
Capital Leases - Year 5	34.0	2.5%	--	--	34.0	2.4%
Capital Leases - Years 2 - 3	211.0	15.6%	--	--	271.0	19.0%
Capital Leases - Years 4 - 5	82.0	6.1%	--	--	86.0	6.0%
Capital Leases - Years 2 - 5	293.0	21.6%	--	--	357.0	25.1%
Capital Leases Beyond Year 5	906.0	66.9%	--	--	872.0	61.2%
Total Future Value of Capital Leases	1,354.0	100.0%	--	--	1,425.0	100.0%
Present Value of ST Capital Leases	129.0		--	--	165.0	
Present Value of LT Capital Leases	812.0		--	--	859.0	

Operative Leases (Rental Expense) Schedule	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023	
For the Fiscal Period Ending	USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	
Rental Expense - Year 1	1,758.0	13.8%	--	--	1,719.0	12.4%
Rental Expense - Year 2	1,742.0	13.6%	--	--	1,875.0	13.5%
Rental Expense - Year 3	1,677.0	12.9%	--	--	1,732.0	12.5%
Rental Expense - Year 4	1,382.0	10.8%	--	--	1,351.0	9.8%
Rental Expense - Year 5	1,143.0	8.9%	--	--	1,181.0	8.5%
Rental Expense - Years 2 - 3	3,419.0	26.7%	--	--	3,607.0	26.1%
Rental Expense - Years 4 - 5	2,525.0	19.8%	--	--	2,532.0	18.3%
Rental Expense - Years 2 - 5	5,944.0	46.5%	--	--	6,139.0	44.4%
Rental Expense Beyond Year 5	5,080.0	39.7%	--	--	5,983.0	43.2%
Total Sublease Income	--	--	--	--	--	--
Future Min Oper Lease Obligations	12,782.0	100.0%	--	--	13,841.0	100.0%

Contractual Obligation Schedule	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023	
For the Fiscal Period Ending	USD		USD		USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	
Contractual Obligations - Year 1	--	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--	--

Purchase Obligations	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023
For the Fiscal Period Ending	USD		USD		USD
Currency	Millions	% of Total	Millions	% of Total	Millions
Purchase Obligations	71,100.0		55,100.0		40,500.0

Interest Rate Data	24/09/2022	31/12/2022	01/04/2023	01/07/2023	30/09/2023
For the Fiscal Period Ending	USD		USD		USD
Currency	Millions	% of Total	Millions	% of Total	Millions
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--

Company In Depth Fundamentals - Segments

Ticker: AAPL US EQUITY	AAPL US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Accounting	Mixed		

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023
REVENUE											
Revenue by Product											
For the Fiscal Period Ending											
Revenue	170,910.00	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00
Products	91,279.00	101,991.00	155,041.00	136,700.00	196,534.00	225,847.00	213,883.00	220,747.00	297,392.00	316,199.00	298,085.00
Services	31,980.00	30,283.00	25,471.00	24,348.00	32,700.00	39,748.00	46,291.00	53,768.00	68,425.00	78,129.00	85,200.00
iPhone	21,483.00	24,079.00	23,227.00	22,831.00	-	-	-	-	-	-	-
iPad	16,051.00	18,063.00	19,909.00	20,628.00	-	-	-	-	-	-	-
Wearables, Home & Accessories	10,117.00	8,379.00	10,067.00	11,132.00	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	28/09/2013	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023
For the Fiscal Period Ending											
Revenue	170,910.00	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00
Americas	77,093.00	80,095.00	93,864.00	86,613.00	96,600.00	112,093.00	116,914.00	124,556.00	153,306.00	169,658.00	162,560.00
Europe	40,980.00	44,285.00	58,715.00	49,952.00	54,938.00	62,420.00	60,288.00	68,640.00	89,307.00	95,118.00	94,294.00
	27,016.00	31,853.00	50,337.00	48,492.00	44,764.00	51,942.00	43,678.00	40,308.00	68,366.00	74,200.00	72,559.00
	13,782.00	15,314.00	15,706.00	16,928.00	17,733.00	21,733.00	21,506.00	21,418.00	28,482.00	29,375.00	29,615.00
	12,039.00	11,248.00	15,093.00	13,654.00	15,199.00	17,407.00	17,788.00	19,593.00	26,356.00	25,977.00	24,257.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

